

TUESDAY

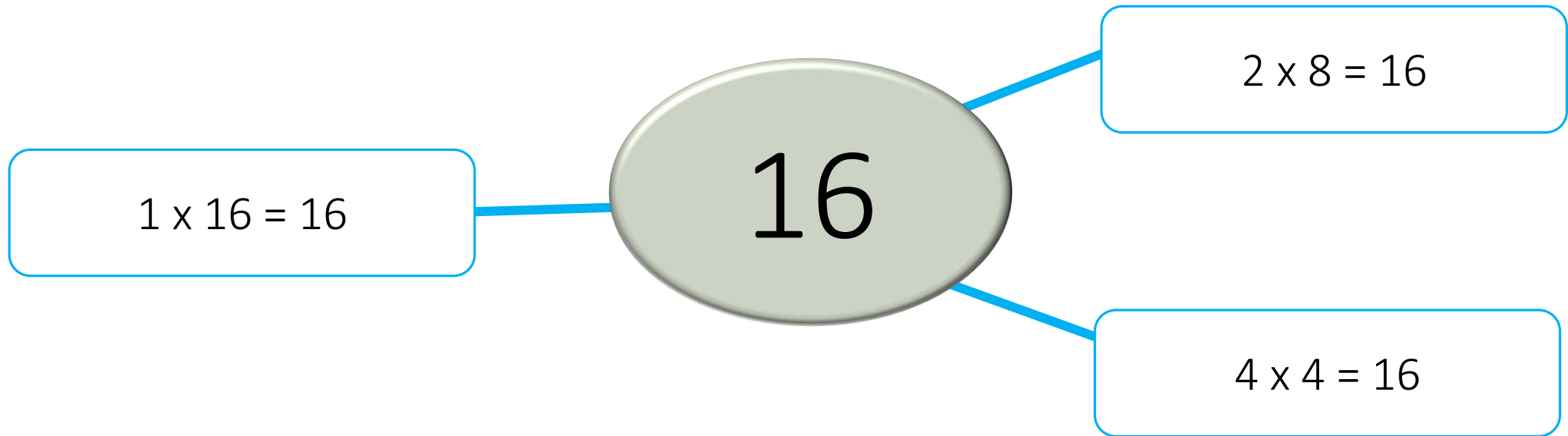
LO: To be able to  
understand how to  
spend money efficiently.

---

# Recap

---

These arrays have shown us the different pairs of numbers that multiply together to make 16. Pairs of numbers that **multiply** to make a particular number are called **factor pairs**.



# Recap

---

How many factor pairs can you think of for the number?

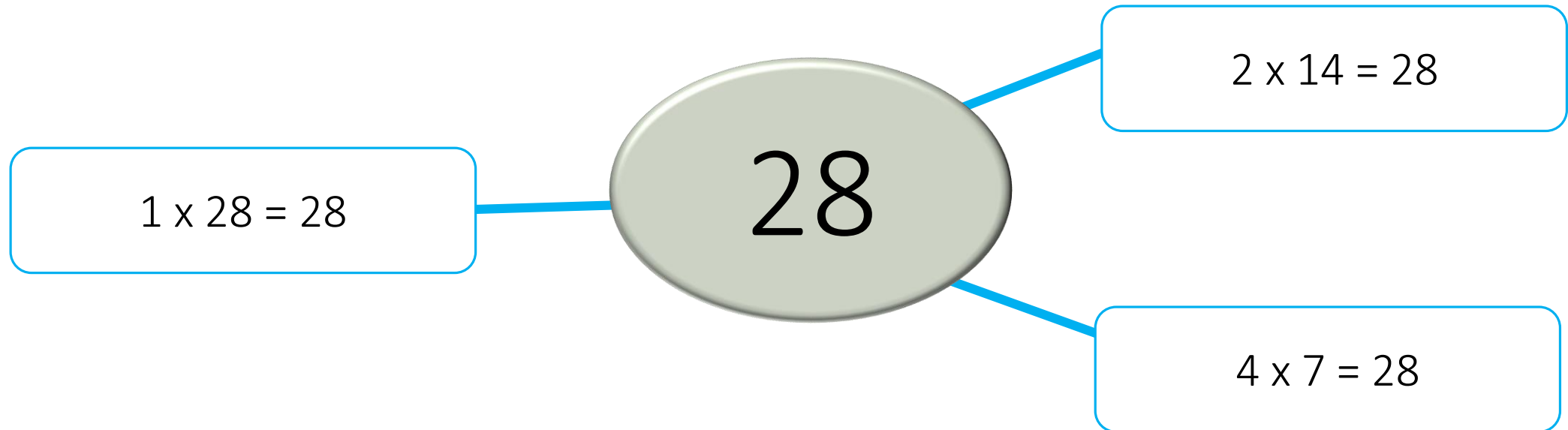
28

*Answer*

# Recap

---

For the number 28, there are 3 factor pairs.



# We are going to talk about saving money:

---

What do you think the adults in your lives save for?

Do you think adults only save for things they need or also things they want?

Do you think it will take the adults a longer or shorter amount of time to save up for the things they need/want? Why?

Answer

# We are going to talk about saving money:

---

What do you think the adults in your lives save for?

They could be saving for a house, a car, a holiday, a laptop, a dress etc.

Do you think adults only save for things they need or also things they want?

They save for things they need like a house or a car and also for the things they want like a holiday or dress.

Do you think it will take the adults a longer or shorter amount of time to save up for the things they need/want? Why?

It can take longer or shorter time depending on the price of the thing they are saving for. It also depends on how much money they are able to save in how much time.

# TASK 1:

---

## Daisy

Daisy is 8 years old. She gets **£3.50 a week** pocket money and spends it all each week. Daisy enjoys swimming. She always buys herself sweets after she has been swimming as a treat. Cost = **£1**


Daisy also likes reading. Every Friday she buys a magazine to read over the weekend. Cost = **£2.50**

Daisy wants to save for a birthday present for her friend. The present costs **£12.50**.

Can you create a spending/saving budget so that Daisy can save for her friend's present?



How many weeks will it take Daisy to save for her friend's present?



What could Daisy do to help her save?

# TASK 1:

---

Daisy can save money in different ways:

1. Daisy can stop spending any money on the treat and the magazine and save £3.50 every week. By week 4 she would have saved  $£3.50 \times 4 = £14$  and she can buy the present which costs £12.50 for her friend.
2. OR Daisy can save money by saving the £1 she spends on the treat. By week 13 she would have saved  $£1 \times 13 = £13$  and she can buy the present which costs £12.50 for her friend.
3. OR Daisy can save money by saving the £2.50 she spends on the magazine. By week 5 she would have saved  $£2.50 \times 5 = £12.50$  and she can buy the present which costs £12.50 for her friend.



## TASK 2:

---

Make a list of 3 things you would like to save for. Find out the price of those items.

If your weekly pocket money is £5, show your working out for how long will it take you to save up enough money to buy these items.